

Message Text

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54

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 L-03 CIAE-00 INR-07

NSAE-00 FRB-01 TRSE-00 /035 R

DRAFTED BY OPIC/F PCOUNTS

APPROVED BY EB/IFD/ OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

ARA/BC:RNICHOLSON

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R 240212Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

INFO AMEMBASSY LIMA

AMEMBASSY BOGOTA

AMEMBASSY QUITO

AMEMBASSY SANTIAGO

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC POLYSTYRENE LOAN

1. OPIC'S INVESTMENT COMMITTEE HAS FORMALLY AUTHORIZED A ONE MILLION DOLLAR LOAN TO THE PROPOSED CONAPE JOINT VENTURE BETWEEN YPFB AND GORDON CHEMICAL COMPANY. PLEASE INFORM JORGE ARAMAYO AND WILSON CORDOVA AT YPFB OF THIS AND OPIC'S EXPECTATION THAT COMMITMENT LETTER SHOULD BE SIGNED WITHIN ONE MONTH.

2. GORDON REPORTS THEY WILL VISIT LA PAZ EARLY FEBRUARY TO FINALIZE JOINT VENTURE AGREEMENT AND FORM PROJECT COMPANY. ANY ASSISTANCE EMBASSY CAN OFFER IN MAINTAINING COMMUNICATIONS WITH OPIC WILL BE APPRECIATED. OPIC WILL PROVIDE DRAFT OF LOAN AGREEMENT TO GORDON ASAP TO USE AS BASIS FOR SIGNING OF COMMITMENT LETTER AS SOON AS CONAPE
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CORPORATE ENTITY IS FORMED.

3. FYI ANDEAN POSTS. SINCE THIS PROJECT WAS DEVELOPED IN ACCORDANCE WITH THE ANDEAN GROUP PETROCHEMICAL ALLOCATION PROGRAM, OPIC HOPES TO USE THIS PROJECT AS AN EXAMPLE OF HOW OPIC CAN ASSIST DEVELOPMENTAL EFFORTS WITHIN THE ANDEAN FOREIGN INVESTMENT FRAMEWORK. THIS WILL BE ESPECIALLY RELEVANT DURING OPIC'S PLANNED SERIES OF SEMINARS IN LA PAZ, SANTA CRUZ, QUITO, GUAYAQUIL, BOGOTA AND SANTIAGO. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PLASTICS, LOAN AGREEMENTS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE018132
Document Source: CORE
Document Unique ID: 00
Drafter: F PCOUNTS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760028-0574
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760124/aaaaavic.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUN 2004 by schwenja>; APPROVED <17 DEC 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC POLYSTYRENE LOAN
TAGS: EFIN, EINV, BL, OPIC, YPFB, GORDON CHEMICAL CO
To: LA PAZ
Type: TE
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